



CKD Farm Financial Series

Each session begins at 7:00 PM
Ottawa County Courthouse Meeting Room
307 N. Concord, Minneapolis, KS

This four-part series is designed to help farm and ranch operators better understand their financial records, analyze the performance of their businesses, have more meaningful conversations with their lenders, and, ultimately, take ownership of their livelihoods.

Dates & Topics

Wednesday, December 19 – Balance Sheet Basics

This session is scheduled near the end of year for the purpose of preparing and understanding the balance sheet - knowing what assets and liabilities go where, what values to use, and how to utilize the information provided. Participants will have the ability to work with Joe Farmer and his case farm to analyze his balance sheet.

Wednesday, January 16 – Cash Flow Analysis

As you begin thinking about tax season, this session will look at how your tax return figures and profitability can be analyzed using a simple cash flow or full income statement. Calculating debt service, matching up inventories, and making projections will be discussed. Participants will look at Joe Farmer's financials and see if he is making money.

Wednesday, February 13 – Ratios and Renewals

Here we will combine information from the balance sheet and cash flow to evaluate the performance of an operation and aid in decision making for the upcoming production year. We will also talk about considerations for enterprise budgeting and preparing for an operating loan renewal. Participants will get the opportunity to be the banker and decide if Joe Farmer's credit request is approved.

Wednesday, March 13 – Ag Finance Tools and Resources

Our final session will highlight several of the financial assistance programs available to both experienced and young or beginning producers in Kansas. We will also discuss a few best management practices for farmers and ranchers to implement that can help put them on a path to success.

Each session will be approx. one hour. No RSVP is required. Come to one, come to all.

For more information, please contact the CKD - Minneapolis Office at (785) 392-2147 or email crensink@ksu.edu.



Central Kansas
District

Kansas State University is committed to making its services, activities and programs accessible to all participants. If you have special requirements due to a physical, vision, or hearing disability, contact Cade Rensink, CKD Livestock Production Agent, at (785) 392-2147.

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